



National Electrification Administration
Statement of Income and Expenses
For the period ending May 31, 2022



**Condensed
Corporate Fund**

Income		
General Income Accounts		
Service Income	28,520,796.48	
Other Income	<u>142,525,450.77</u>	<u>171,046,247.25</u>
Gross Income		<u>171,046,247.25</u>
Less: Expenses		
Personal Services		
Salaries and Wages	78,731,419.47	
Other Compensation	32,259,635.63	
Personnel Benefits Contributions	7,610,038.49	
Other Personnel Benefits	<u>16,225.56</u>	118,617,319.15
Maintenance and Other Operating Expenses		
Travelling Expenses	6,072,479.84	
Training and Scholarship Expenses	2,173,126.74	
Supplies and Material Expenses	2,546,344.02	
Utility Expenses	2,829,962.77	
Communication Expenses	964,470.78	
Membership Dues and Contributions to Organizations	16,000.00	
Advertising Expenses	85,500.00	
Printing and Binding Expenses	21,527.00	
Rent Expenses	160,893.52	
Representation Expenses	15,000.00	
Subscriptions Expenses	2,248,723.03	
Professional Services	12,116,130.00	
Repair and Maintenance		
Buildings	1,403,382.25	
Office Equipment, Furniture and Fixtures	318,145.00	



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Transportation Equipment	<u>55,686.68</u>	1,777,213.93	
Subsidies and Donations		1,322,218,102.87	
Confidential, Intelligence, Extraordinary and Misc Expenses		60,554.00	
Taxes, Insurance Premiums and Other Fees		1,295,000.07	
Non-Cash Expenses			
Depreciation			
Buildings	3,848,911.90		
Office Equipment - Furniture and Fixtures	1,254,419.49		
Machineries and Equipment	282,174.42		
Transportation Equipment	<u>861,040.50</u>	6,246,546.31	
Other Maintenance and Other Operating Expenses		<u>459,782.85</u>	1,361,307,357.73
Financial Expenses			<u>103.00</u>
Total Operating Expenses			<u>1,479,924,779.88</u>
Net Income (Loss)			<u><u>(1,308,878,532.63)</u></u>